

# Accounting Principles 11th Edition Weygandt Answers

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#### **CHAPTER 11**

CHAPTER 11 Current Liabilities and Payroll Accounting ASSIGNMENT CLASSIFICATION TABLE Study Objectives Questions Brief Exercises Exercises A Problems B Problems 1 Explain a current liability, and identify the major types of current liabilities 11 7 1A 1B 2 Describe the accounting for notes payable 2 2 1, 2, 7 1A, 2A 1B, 2B 3 Explain the

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Waterways Corporation Cost of Goods Manufactured Schedule For the Month of November Direct materials Raw materials inventory 11/1 \$ 38,000

### **CHAPTER 18**

Questions Chapter 18 (Continued) 15 Return on assets (76%) = Average Assets Net Income Return on common stockholders' equity (128%) = Average Common Stockholders' Equity Net Income - Preferred Dividends The difference between the two rates can be explained by looking at the denominator value and by remembering the basic accounting

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