

# Financial Accounting N4 Past Exam Papers

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114 The accounting transactions of service and trading activities with relation to the usage of source documents, the double entry principle and influence of the double entry transactions on the accounting equation 111 briefly describe the basic accounting concepts, principles and policy 112 identify the different forms of organisations

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accounting and bookkeeping principles, practices, concepts and methods featured in the unit and there was good evidence of preparation and practice with regard to structure, format and presentation of accounting data and information among the sound financial statements, double-entry bookkeeping and cash budgets submitted

### **Paper F3**

Financial Accounting Specimen Exam applicable from June 2014 Paper F3 4 Annie is a sole trader who does not keep full accounting records The following details relate to her transactions with equivalent of 5% of the trade receivables based on past events

### **ACCOUNTING PAPER MEMORANDUM QUESTION 1**

ACCOUNTING PAPER MEMORANDUM QUESTION 1 11 BANK RECONCILIATION 111 Any TWO points Possible answers: • For internal control purposes • To identify the correct bank balance/update records • Deposits made and cheques issued not only affect the business but also the bank concerned

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2 This report replaces all the previous NATED 02-190, NATED 02-191 and 190 and 191 Reports Technical college students registering for the first time, must register for the

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Sample Test for Financial Accounting Multiple Choice Identify the letter of the choice that best completes the statement or answers the question \_\_\_\_ 1 In the annual report, where would a financial statement reader find out if the company's financial statements give a fair depiction of its financial position and operating results? a

### **Accounting Test Question With Answers On Accounting ...**

Accounting Test Question With Answers On Accounting Equation and Debit And Credit \_\_\_\_ (Page 9) Section A: Answers-True or False

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This exam evaluates students' knowledge and ability to record business transactions, summarize these transactions, and prepare, interpret, and use financial statements This exam covers the accounting cycle, merchandising concerns, and financial assets It also assesses students' knowledge of plant assets, liabilities, and stockholders

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**(BUS-AF) ACCOUNTING AND FINANCE**

financial year 2 expenses (b) expenses that are incurred during the financial period but that have not yet been paid 3 equity (c) decreases in economic benefits during the accounting period 4 current assets (d) the value that will be received for the asset at the end of its useful life span 5

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